## Software Only

Software Only: Thefacebook: stunning numbers

Tr's the Software, Stupid"

Musings, rants and thoughts of Jeff Clavier, a venture consultant and angel investor



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### May 04, 2005

# Thefacebook: stunning numbers

Siliconbeat reports on Thefacebook's \$12 million raise. This in itself is big news, since the company is only 14 months old and that amount of money could seem disproportionate for its stage of maturity. But that's just the tip of the iceberg.

I just happened to have lunch with <u>Matt Cohler</u>, the VP of Corporate Development of Thefacebook. He was kind enough to share with me some numbers that I could blog, and to be honest, they are quite stunning. Ready? Here they are:

- Out of 1400 universities in the US, 640 have been launched.
- In those universities, they have a 50 to 90 percent penetration
- Total number of registered users: 2.6 million
- Frequency of visits: **65% of the user base visits the site** every day, **95% every month** (!!!!)
- Average number of visits per day: 6

http://blog.softtechvc.com/2005/05/thefacebook\_stu.html

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Wine pictures and reviews 3- My Wine Moblog

4- CEO Bloggers' Club

Wine related blog in French Tout le vin au quotidien -% ONO ≥ 5- BlogoVino



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Traffic: 3 billion page views from US registered users

the college kids demographics. Current advertisers of the site are focus is to provide a very useful directory and related features to Apple, Victoria Secrets, Paramount Pictures,... and there is more The business model is advertising and sponsorships, and their to come.

Case 1:04-cv-11923-DPW

Oh yeah, and they are already making gazillions of dollars and are profitable.

helps stabilizing the company, gets Jim Breyer involved and makes So that \$12M investment of Accel was not really necessary, but it everybody wonder about the valuation. Matt did not say anything to 30% of a company when investing alone), you get \$40 to \$60M. but using the 20-30 rule (which says that a firm wants to own 20 After 14 months.

Update: AlwaysOn had hinted at \$81M pre-, and from what I have heard since I wrote this post, it is either that or higher. Sheesh.

As I said, tip of the iceberg.

Another update: The NY Times has a long article about Accel's investment, also covering the history of the company.

Posted on May 04, 2005 at 06:00 PM | Permalink

7/25/2005

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Thefacebook, the Palo Alto online social network that connects » Thefacebook raises \$12 million from SiliconBeat

Partners' Jim Breyer, so this time it's official. Breye... [Read More] financing, VentureWire confirms (reg req). The piece quotes Accel college students, has finished raising a \$12 million first round of

Tracked on May 5, 2005 05:32 PM

» The Facebook numbers from analystblog

I haven't blogged about this until now, but the Facebook raised \$12 of valuation. Jeff Clavier's blog has some numbers from their VP corp dev, Matt Cohler. The user numbers aside... [Read More] million dollars from Accel at what seems like an outrageous

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7/25/2005

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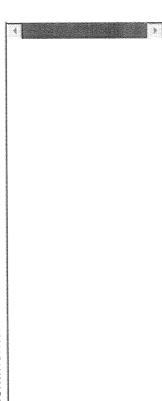
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